

1920 State Teachers' Retirement System

FUND CONDITION STATEMENTS

	2007-08*	2008-09*	2009-10*
0835 Teachers' Retirement Fund ^N			
BEGINNING BALANCE	\$164,957,911	\$161,506,044	\$158,882,202
Prior year adjustments	<u>7,422,558</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$172,380,469	\$161,506,044	\$158,882,202
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments:	6,718	4,880	5,300
Purchasing Power Receipts (State Lands Royalties)			
Other Investment Income	-9,641,854	12,942	12,783
221000 Member Contributions	2,511,810	2,579,880	2,649,795
299000 State Contribution (Benefits Funding)	501,416	535,603	563,121
299000 Purchasing Power Receipts (SBMA)	1,121,501	597,474	684,935
299000 Purchasing Power Receipts (SBMA) Federal			
299000 Employer Contributions	2,453,268	2,582,065	2,717,623
299000 Other Receipts	213,116		
299000 Securities Lending Income (Net)	<u>214,926</u>	<u>70,000</u>	<u>70,000</u>
Total Revenues, Transfers, and Other Adjustments	<u>-\$2,619,099</u>	<u>\$6,382,844</u>	<u>\$6,703,557</u>
Total Resources	\$169,761,370	\$167,888,888	\$165,585,759
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	-	79	-
1920 State Teachers' Retirement System			
State Operations	116,283	167,502	171,001
Unclassified	8,139,043	8,839,105	9,585,330
Benefits:			
Retired Benefits	(6,965,450)	(7,568,658)	(8,224,104)
Disability Family Benefits	(160,750)	(173,835)	(187,985)
Survivor Benefits	(373,055)	(406,033)	(441,926)
Death Benefits	(92,387)	(100,840)	(110,067)
Subvention Payments	(38)		
Purchasing Power Payments (SBMA and State Lands Royalties)	(229,860)	(267,000)	(280,000)
Other:			
Investment Advisors	(215,725)	(215,669)	(228,609)
Refunds	(101,778)	(107,070)	(112,638)
Transfer to Other Agencies			
Total Expenditures and Expenditure Adjustments	<u>\$8,255,326</u>	<u>\$9,006,686</u>	<u>\$9,756,331</u>
FUND BALANCE	\$161,506,044	\$158,882,202	\$155,829,428
8001 Teachers' Health Benefits Fund ^N			
BEGINNING BALANCE	\$3,593	\$4,143	\$3,545
Prior year adjustments	<u>173</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$3,766	\$4,143	\$3,545
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
221600 Contributions	33,239	35,004	36,863
250300 Other Receipts	<u>205</u>	<u>210</u>	<u>210</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$33,444</u>	<u>\$35,214</u>	<u>\$37,073</u>
Total Resources	\$37,210	\$39,357	\$40,618
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			

* Dollars in thousands

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Expenditures:			
0840 State Controller (State Operations)	76	-	-
1920 State Teachers' Retirement System			
State Operations	302	380	380
Unclassified	<u>32,689</u>	<u>35,432</u>	<u>37,860</u>
Total Expenditures and Expenditure Adjustments	<u>\$33,067</u>	<u>\$35,812</u>	<u>\$38,240</u>
FUND BALANCE	\$4,143	\$3,545	\$2,378
8005 Teacher's Replacement Benefits Program Fund ^N			
BEGINNING BALANCE	-	-	-
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
221600 Employer Contributions	<u>\$1,706</u>	<u>\$4,990</u>	<u>\$5,139</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$1,706</u>	<u>\$4,990</u>	<u>\$5,139</u>
Total Resources	\$1,706	\$4,990	\$5,139
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1920 State Teachers' Retirement System (Unclassified)	<u>1,706</u>	<u>4,990</u>	<u>5,139</u>
Total Expenditures and Expenditure Adjustments	<u>\$1,706</u>	<u>\$4,990</u>	<u>\$5,139</u>
FUND BALANCE	-	-	-
8041 Teachers' Deferred Compensation Fund ^N			
BEGINNING BALANCE	-	\$627	\$463
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
250300 Income from Surplus Money Investment Fund	\$26	20	20
299000 Other Receipts	251	545	545
309420 Transfer from Other Funds	335		
Transfers and Other Adjustments:			
FO8046 From Teachers' Retirement Program Development Fund per Education Code Section 24976(a)(b)	207		
Total Revenues, Transfers, and Other Adjustments	<u>\$819</u>	<u>\$565</u>	<u>\$565</u>
Total Resources	\$819	\$1,192	\$1,028
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1920 State Teachers' Retirement System (State Operations)	<u>192</u>	<u>729</u>	<u>729</u>
Total Expenditures and Expenditure Adjustments	<u>\$192</u>	<u>\$729</u>	<u>\$729</u>
FUND BALANCE	\$627	\$463	\$299
8046 Teachers' Retirement Program Development Fund ^N			
BEGINNING BALANCE	\$198	-	-
Prior year adjustments	<u>2</u>	-	-
Adjusted Beginning Balance	\$200	-	-
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
216000 Fees			
221600 Employer Contributions	245		
250300 Income from Surpluse Money Investment Fund	3		
Transfers and Other Adjustments:			
To8041 To Teachers' Deferred Compensation Fund per Education Code Section 24976(a)(b)	<u>-207</u>		
Total Revenues, Transfers, and Other Adjustments	<u>\$41</u>	-	-
Total Resources	\$241	-	-

* Dollars in thousands

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EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1920 State Teachers' Retirement System (State Operations)	241	-	-
Total Expenditures and Expenditure Adjustments	\$241	-	-
FUND BALANCE	-	-	-
Reserve for Repayment to the Teachers' Retirement Fund			
Unreserved-Undesignated			

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